

Exhibit A

THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

In the Matter of:)

) File No. NY-09875-A

RIPPLE LABS, INC.)

WITNESS: David Schwartz

PAGES: 1 through 303

PLACE: Securities and Exchange Commission

 200 Vesey Street

 New York, New York

DATE: Thursday, January 30, 2020

 The above entitled matter came on for hearing,
pursuant to notice, at 10:05 a.m.

Diversified Reporting Services, Inc.

(202) 467-9200

1 APPEARANCES:

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3 On behalf of the Securities and Exchange Commission:

4 DAPHNA A. WAXMAN, ESQ.

5 JON DANIELS, ESQ.

6 MANDY STURMFELZ, ESQ. (via telephone)

7 Securities and Exchange Commission

8 Division of Enforcement

9 200 Vesey Street

10 New York, New York

11

12 On behalf of Witness:

13 ANDREW J. CERESNEY, ESQ.

14 JENNIFER R. COWAN, ESQ.

15 CHRISTOPHER S. FORD, ESQ.

16 Law Offices of Debevoise & Plimpton

17 919 Third Avenue

18 New York, New York

19

20 Also Present:

21 Stu Alderoty, Esq., Ripple

22

23

24

25

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]

14 Q Do you have any involvement with any
15 Xpring initiatives?

16 A I do.

17 Q What is your involvement?

18 A Ethan Beard is the head of Xpring. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]